

## 6340 Investment of Public and Non-Public Funds

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The College provides a prudent investment security and return strategy while meeting the College's daily cash flow demands. The College's investment portfolio shall be managed in accordance with the following guidelines.

### Definitions

#### Public Funds

As defined in [W.S. 9-4-831](#), public funds are monies belonging to the state of Wyoming, its agencies, political subdivisions, or institutions, which are required by law to be deposited in designated depositories and invested in accordance with statutory limitations.

#### Non-Public Funds

Pursuant to [W.S. 17-7-302](#) and [W.S. 17-7-303](#), non-public funds include monies held by nonprofit corporations, foundations, endowments, or similar entities associated with the College. For purposes of this policy, non-public funds also include private donations, endowment funds, tuition and fees, and revenues from auxiliary services such as housing, dining, and bookstore sales commissions, which may be invested in accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA).

### Policy

#### A. Public Funds

1. The College shall comply with Wyoming Statutes, including [W.S. 9-4-831](#), regarding the investment of public funds.
2. The College shall follow a high standard of care applying the Prudent Investor Rule while ensuring a high level of ethics and limiting conflicts of interest.
3. Under the direction of the Vice President for Administrative Services and Finance, and in consultation with the College President, the College shall implement and maintain procedures for the investment of excess cash from public funds.

#### B. Non-Public Funds

1. The College shall comply with [W.S. 17-7-302](#) and [W.S. 17-7-303](#) regarding the investment of non-public funds, including private donations, endowment funds, tuition and fees, and revenues from auxiliary services such as housing, dining, and bookstore sales commissions.
2. In accordance with [W.S. 17-7-302](#) and [W.S. 17-7-303](#), investments of non-public funds shall be made in good faith and with the care an ordinarily prudent person in a like position would exercise under similar circumstances, and in a manner that is consistent with the charitable purposes of the College and the purposes of each fund.
3. The College shall establish and maintain procedures to ensure that investment decisions for non-public funds reflect donor intent, institutional needs, and long-term growth and sustainability.

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*Adopted 01/21/2019  
Amended 12/08/2025*